

EW/Sec/2020/88

May 1, 2020

BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai- 400 001 .

Dear Sir/Madam,

Ref: Scrip Code: 532922

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that CARE Ratings Limited has re-affirmed the credit rating of 'CARE A1+' (A One Plus) assigned to the Commercial Paper Programme of Rs. 6,350 crores of the Company.

Further, CARE Ratings Limited has re-affirmed the credit rating of 'CARE AA- (Double A Minus)' to the Non-convertible Debentures Programme of Rs. 284 crores of the Company and revised the outlook from stable to negative.

As of date, no debt is outstanding pursuant to this rating and accordingly, the rating remains unutilised.

[The modifier "+" (plus) or "-" (minus) reflect the comparative standing within the category]

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

**Sd/-
B. Renganathan
Executive Vice President & Company Secretary**